

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u>,)	Case No. 01-1139 (JKF)
)	Jointly Administered
)	
Debtors.)	Objection Date: July 23, 2008 at 4:00 p.m.
)	Hearing: Scheduled if Necessary (Negative Notice)

**COVER SHEET TO FORTY THIRD MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
MAY 1, 2008 THROUGH MAY 31, 2008**

Name of Applicant:	David T. Austern, Future Claimants' Representative ("FCR")
Authorized to Provide Professional Services to:	As the FCR
Date of Retention:	May 25, 2004
Period for which compensation is sought:	May 1, 2008 through May 31, 2008
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	\$2,550.00
80% of fees to be paid:	\$2,040.00 ¹
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$ 0.00
Total Fees @ 80% and 100% Expenses:	\$2,040.00
This is an: <input type="checkbox"/> interim <input checked="" type="checkbox"/> monthly <input type="checkbox"/> final application.	

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

COMPENSATION SUMMARY
MAY 2008

Name of Professional Person	Position of Applicant	Hourly Billing Rate	Total Billed Hours	Total Compensation
David T. Austern	Future Claimants' Representative	\$500.00	5.10	\$2,550.00
Grand Total:			5.10	\$2,550.00
Blended Rate: \$500.00				

Total Fees: \$ 2,550.00
Total Hours: 5.10
Blended Rate: \$ 500.00

COMPENSATION BY PROJECT CATEGORY
MAY 2008

Project Category	Total Hours	Total Fees
Trust Distribution Procedures	5.10	\$2,550.00
TOTAL	5.10	\$2,550.00

EXPENSE SUMMARY
MAY 2008

Expense Category	Total
No Expenses	\$0.00
TOTAL	\$0.00

Respectfully submitted,

/S/ DAVID T. AUSTERN

David T. Austern
Claims Resolution Management Corporation
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Dated: July 1, 2008